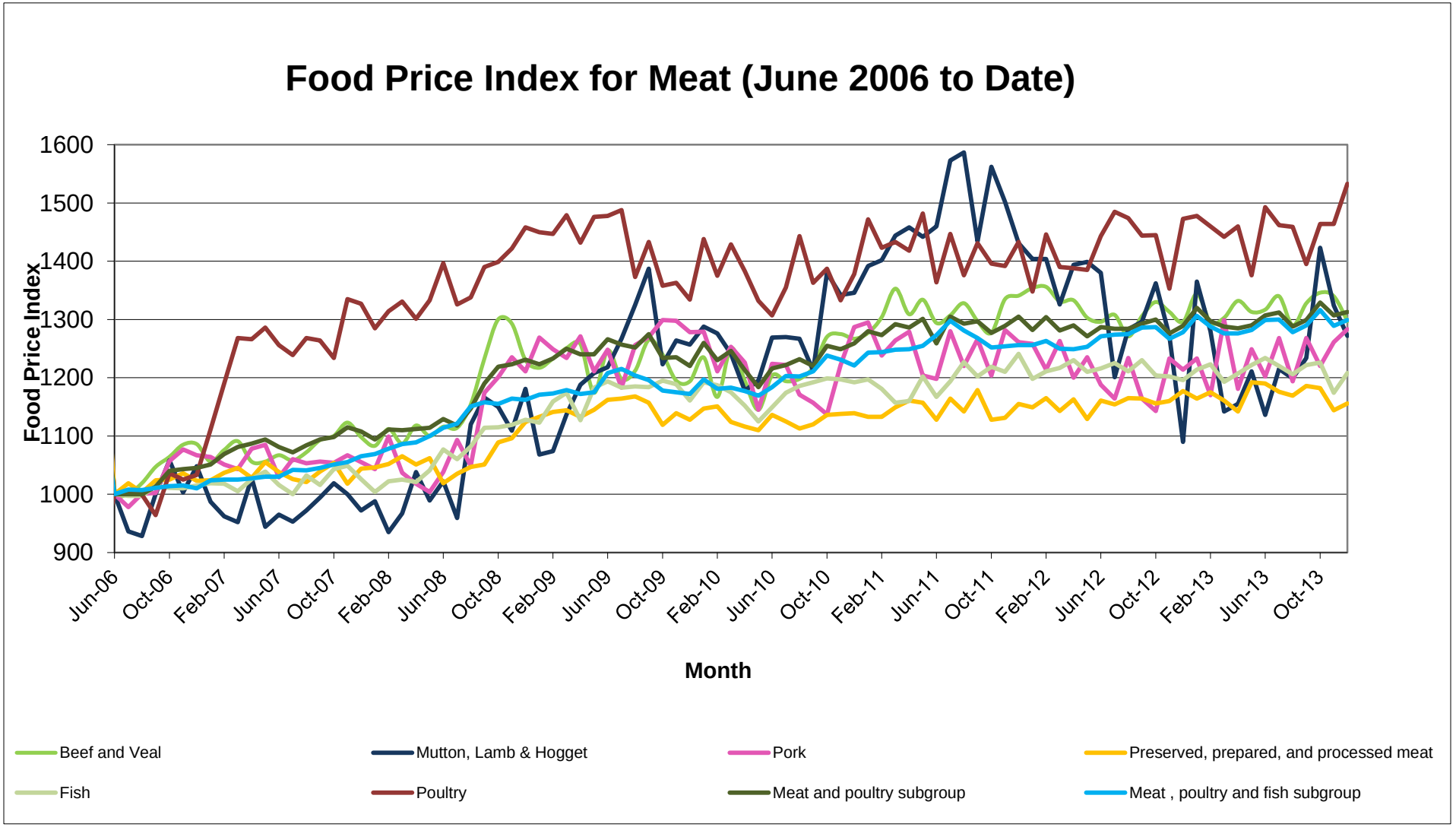
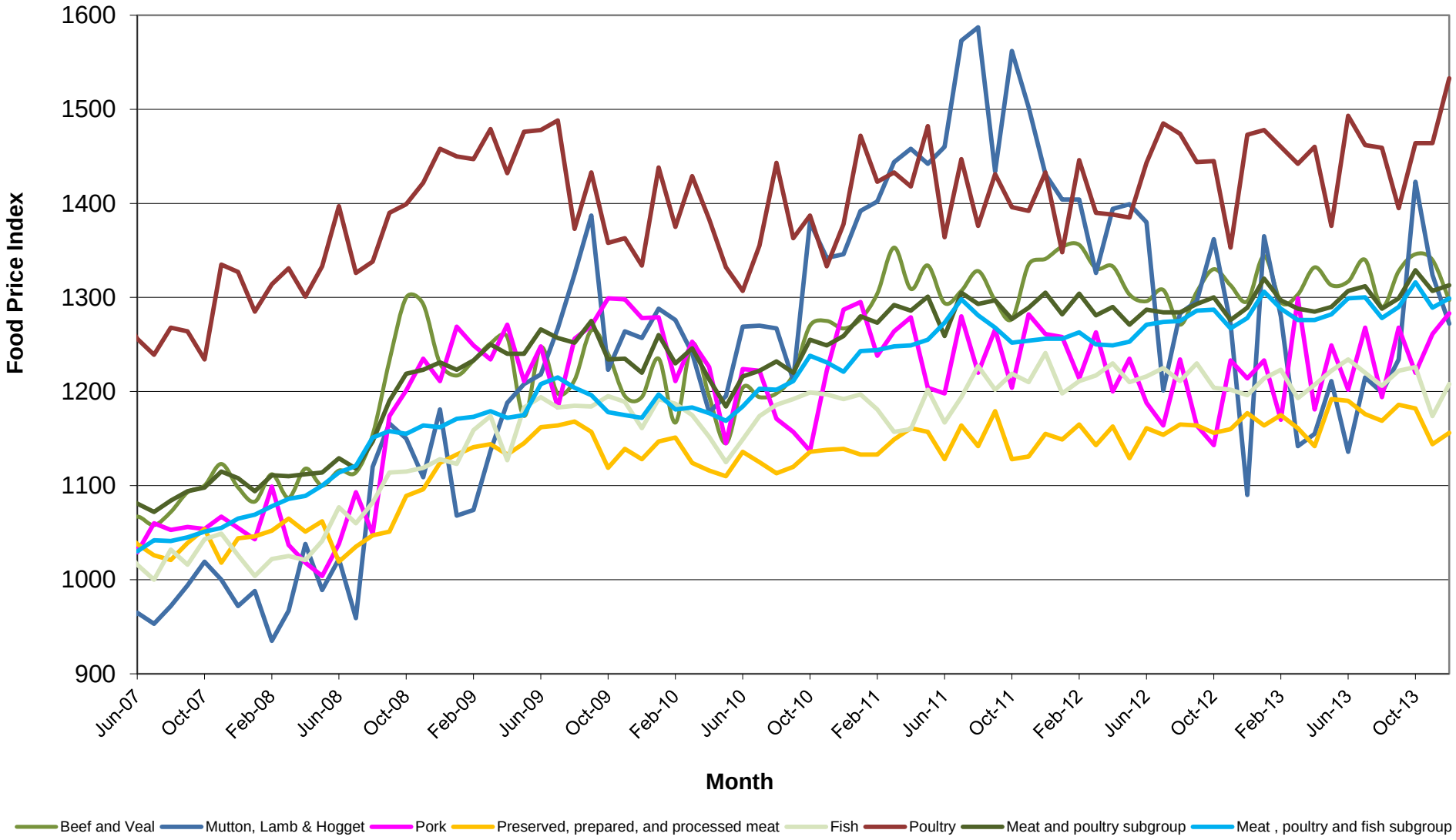
Poultry Food Price Index (FPI) Statistics – December 2013

Please note that this index series represents fresh chicken pieces and frozen chicken and it is reached by collecting prices from representative outlets and compiling them up into a weighted average price. The graph below displays the FPI statistics for meat. Note that the Index was reset based on June 2006.



Food Price Index for Meat (June 2007 to Date)

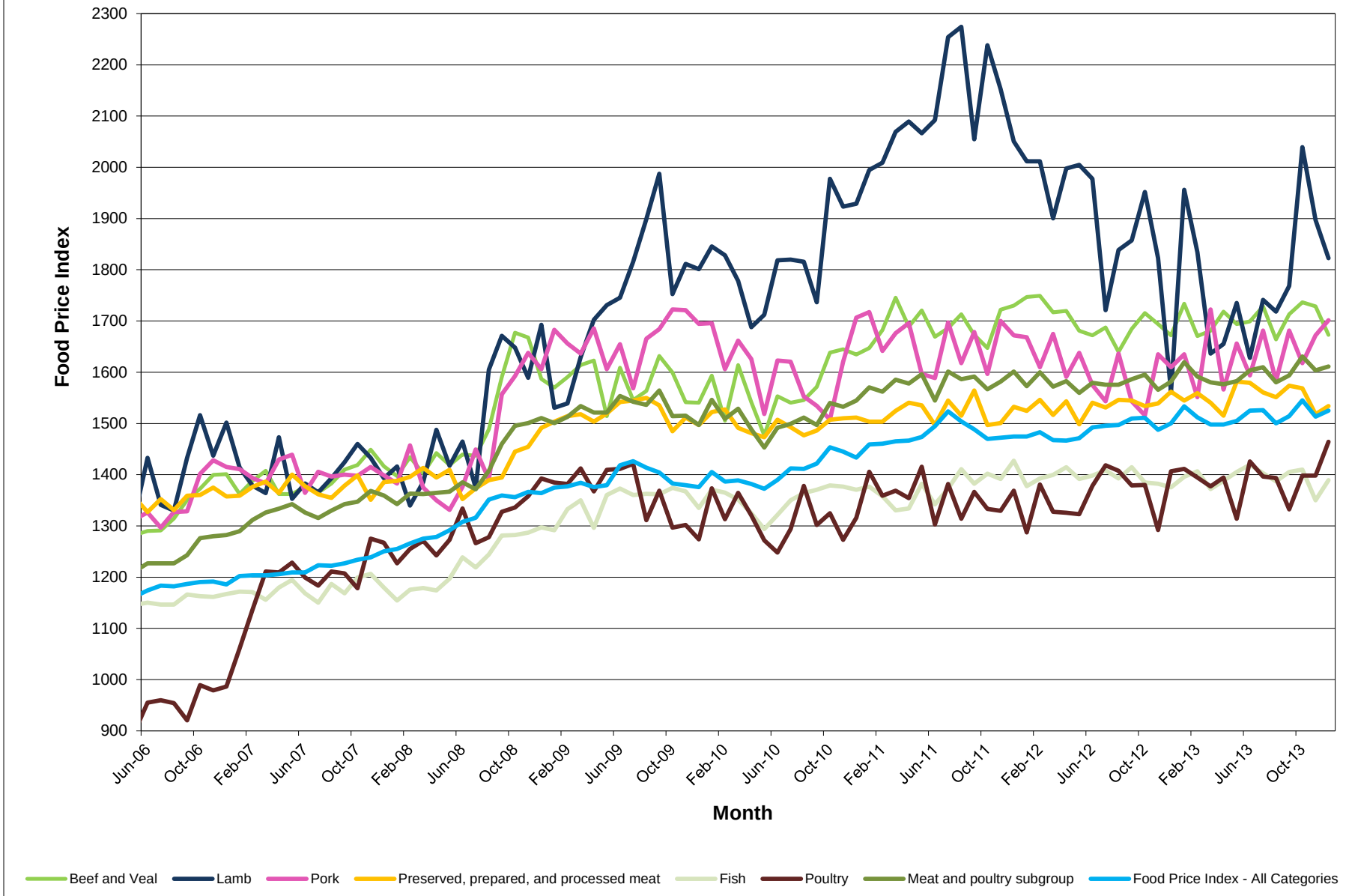


The above graph displays the FPI trend for meat since June 2007 onwards. Note that the Index was reset based on June 2006 figure. The table below provides a 13 month summary of the FPI data:

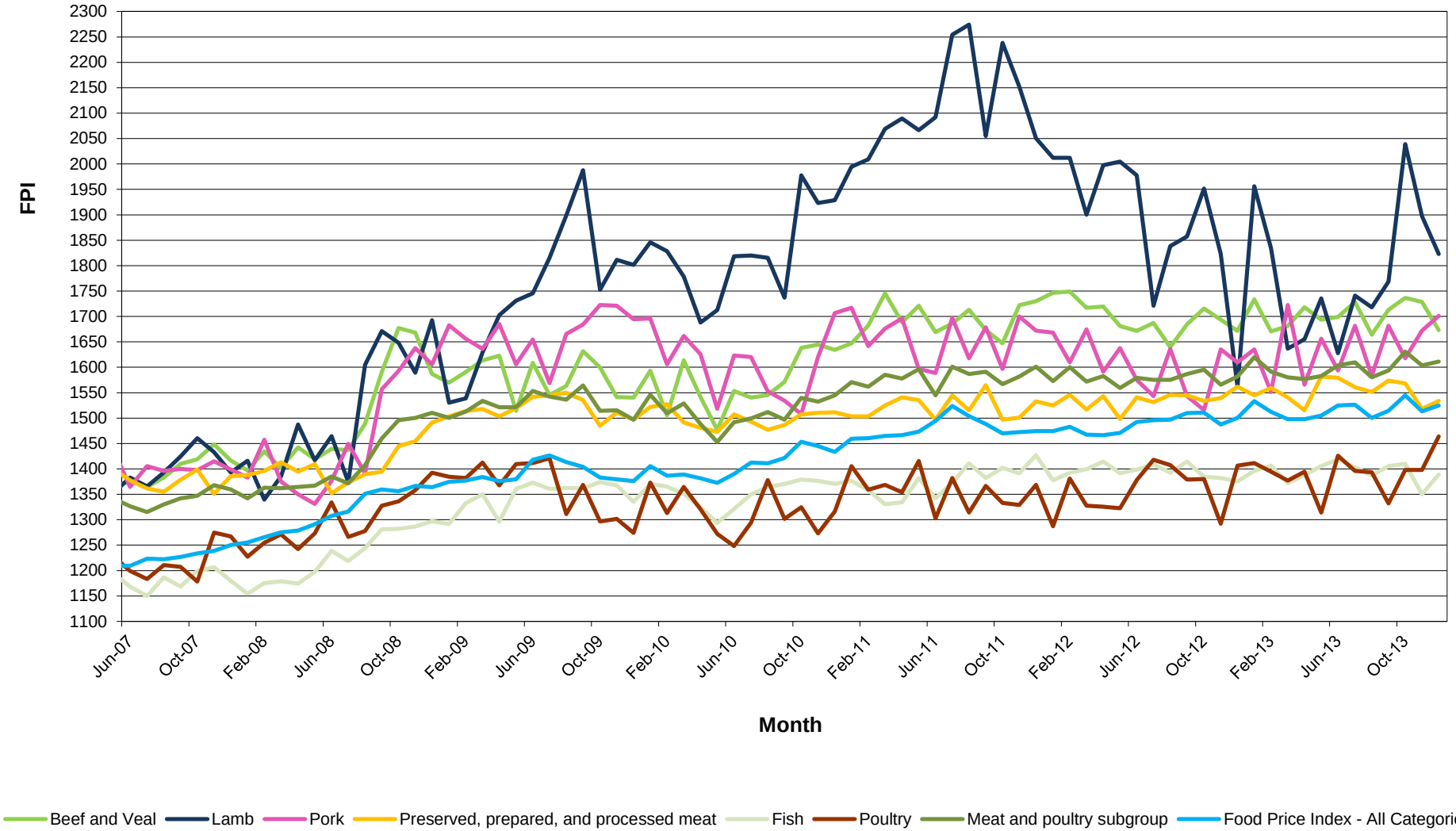
Category	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13
Beef and Veal	1296	1344	1295	1303	1332	1313	1317	1340	1290	1328	1346	1340	1297
Lamb	1090	1365	1280	1142	1155	1211	1136	1215	1199	1234	1423	1324	1272
Pork	1214	1233	1170	1299	1181	1249	1202	1268	1194	1268	1220	1261	1283
Preserved, prepared, and processed meat	1177	1164	1175	1161	1142	1192	1190	1176	1169	1186	1182	1144	1156
Fish	1196	1214	1223	1193	1207	1222	1234	1220	1206	1222	1226	1174	1208
Poultry	1473	1478	1460	1442	1460	1376	1493	1462	1459	1395	1464	1464	1533
Meat and poultry subgroup	1289	1320	1297	1288	1285	1290	1307	1312	1288	1299	1329	1307	1313
Food Price Index - All Categories	1278	1306	1288	1276	1276	1282	1299	1300	1278	1290	1316	1289	1299

As the base month was reset to June in 2006, the figures before this date cannot be compared to the figures after this date. Therefore, the figures since June 2006 have been scaled up to fall in line with the Index before June 2006. This allows price movements to be compared before the re-set. For example, if the beef food price index was 1290 for June 2006, and the month was re-set to 1000, everything after June 2006 is multiplied by a factor of 1.29. This is calculated by dividing 1290 by 1000, which equals 1.29. ***The following two graphs were graphed from scaled FPI data:***

Scaled Food Price Index for New Zealand Meat Industries - All Categories
June 2006 To Date



Scaled FPI for New Zealand Meat Industries - All Categories
June 2007 To Date



The above graph illustrates scaled Food Price Index statistics for meat from June 2007 onwards. The table below provides a 13 month summary of the scaled FPI figures:

Category	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13
Beef and Veal	1672	1734	1671	1681	1718	1694	1699	1729	1664	1713	1736	1729	1673
Lamb	1562	1956	1834	1636	1655	1735	1628	1741	1718	1768	2039	1897	1823
Pork	1610	1635	1551	1722	1566	1656	1594	1681	1583	1681	1618	1672	1701
Preserved, prepared, and processed meat	1562	1545	1559	1541	1515	1582	1579	1561	1551	1574	1569	1518	1534
Fish	1375	1396	1406	1372	1388	1405	1419	1403	1387	1405	1410	1350	1389
Poultry	1407	1411	1394	1377	1394	1314	1426	1396	1393	1332	1398	1398	1464
Meat and poultry subgroup	1582	1620	1591	1580	1577	1583	1604	1610	1580	1594	1631	1604	1611
Food Price Index - All Categories	1500	1533	1512	1498	1498	1505	1525	1526	1500	1514	1545	1513	1525